

**PEOTONE BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES
MONDAY, JULY 15, 2019
PEOTONE HIGH SCHOOL - MEDIA CENTER**

CALL TO ORDER:

At 5:00 p.m. President Robinson called the meeting to order and requested all present to please stand and recite the Pledge of Allegiance. A roll call was taken and the following members answered aye (3): Mr. Richard Uthe, Mrs. Robinson, Mr. Douglas and no nays.

ALSO PRESENT:

Mr. Steve Stein, Mr. Trevor Moore, and Mrs. Cathy Cuculich.

VISITORS' LOG:

No one signed the Visitor's Log.

SPEAKERS' LOG:

No one signed the Speaker's Log.

OPPORTUNITY TO SPEAK:

No Visitor Speakers.

ACCEPTANCE OF PRIOR MEETING MINUTES:

Mr. Uthe made a motion to approve and accept the minutes of the February 21, 2019, Finance Committee meeting. Mrs. Robinson seconded the motion. On a voice call vote, the following members answered aye (3) Mr. Uthe, Mr. Douglas, Mrs. Robinson and no nays.

**FINANCE COMMITTEE
FOR DISCUSSION:**

Preliminary Year End Financials:

Mr. Moore presented to the Committee the preliminary year end financials. The Committee discussed with Mr. Moore the FY19 starting Fund Balance Report, FY19 Ending Fund Balance and the Working Cash Bond Sale. Mr. Moore discussed with the Finance Committee, the benefits of amending the Budget in the spring.

Mr. Moore also reported to the Committee that the Auditors will be in coming on August 7th and 8th. It is an early start this year for the Auditors, but they want to have the Audit complete and ready to present at the October Regular Board meeting.

Peotone TIF2 and Joint Review Board Meeting:

Mr. Moore and the Finance Committee discussed the upcoming TIF District 2 Joint Review Meeting that Village will be holding on July 16, 2019 at 11:00 a.m.

The Village Manager and the Mayor reached out to me and Mr. Stein to set set up a meeting to meet and discuss the TIF District 2 project. We met with them to open a dialog between the Village and the School District regarding the TIF District 2 Project.

The Finance Committee discussed what the Board's vote will be regarding the TIF District 2 Project - either will be in opposition of, support or abstain from a vote either way. The Finance Committee needs more information about TIF District 2 to give to the Board in order to vote accordingly. Ultimately, the Joint Review Board will be making the final decision for the TIF District 2 Project. No matter how many taxing bodies vote, the Joint Board Review Board have the final vote on the TIF District 2 project. The Village and the Mayor of Peotone both think that this TIF District 2 project will bring more opportunities and businesses to Peotone.

Outstanding Student Fees and Collection Policies:

Mr. Moore and the Finance Committee discussed the outstanding Student Fees and what the Board and Finance Committee's protocol should be for collecting current and past due fees from students. The Committee discussed maybe using a collection agency for the District. Mr. Moore also wants to clean up the outstanding fees of students who have transferred out of district- because their outstanding balances show up as outstanding fees for the District. Once they leave the District these fees are really uncollectable. Also, the Board wanted Mr. Moore to check with other districts to see what their practices are for using a collection agency and if they use a collection agency to collect student fees. Mr. Moore would like to start giving the Board a monthly report of outstanding student fees. The Committee agreed that this is very good idea.

ADJOURNMENT:

At 5:51 p.m. Mr. Uthe moved that the meeting be adjourned.

Mr. Douglas seconded the motion to adjourn the Finance Committee meeting.

On a voice call vote, the following members answered aye (3): Mr. Uthe,

Mr. Douglas, Mrs. Robinson and no nays.



Tara Robinson, President



Cathy Cuculich, Reporter